

5 May 2021

**James Hay Limited comments on
shareholder acceptances for the offer for Nucleus Financial plc**

James Hay Limited welcomes the announcement that 91.73% of the Nucleus Financial plc shareholders have accepted the recommended cash offer at the first closing date, with the offer becoming unconditional to acceptances.

Richard Rowney, CEO of James Hay, commented: "I'm very pleased that shareholders have overwhelmingly accepted our offer. Shareholder approval is a key milestone in the journey to bring together the respective expertise of Nucleus and James Hay.

"We are excited by the prospect of working with the Nucleus team as we seek to create a leading independent adviser platform with circa £45 billion of AUA, and the scale to invest in the technology, products and service for the benefit of advisers and their clients."

The transaction remains subject to regulatory approval and is currently expected to complete in the second half of the year.

There remains no immediate change for the advisers and their clients that use either platform.

-ENDS-

This release should be read in conjunction with the full text of the RNS announcement (including the Appendices).

Enquiries

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About James Hay

As a retirement focused adviser platform, James Hay helps advisers to make retirement more rewarding for their clients.

We've been working with financial advisers and their clients for more than 40 years, providing the means to administer pensions, savings and investments in a cost and tax efficient way, and challenging industry norms from the get-go. Today over 59,000 investors trust James Hay to look after more than £27bn worth of pension and investment savings.



From being one of the first SIPP providers in the UK, to pioneering the modular approach to retirement wealth planning, James Hay works to earn the trust of advisers. Our flagship retirement planning vehicle, the Modular iPlan, embraces the modular approach for SIPPs, ISAs and General Investment Accounts. This proposition enables fair and flexible pricing ensuring investors only pay for what they use, while they're using it.

We're able to continue to innovate thanks to the support of our shareholder, the independent private equity manager, [Epiris](#).

*correct as at December 2020

Any quotations are correct as at the date of the press release.