

To: The Directors  
James Hay Holdings Limited  
Dunn's House, St Pauls Road, Salisbury  
Wiltshire SP2 7BF

12 April 2021

To whom it may concern,

**Project Tiber**

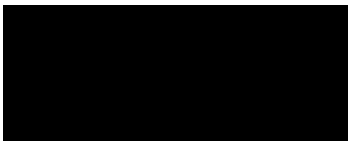
We refer to the offer document ("**Offer Document**") to be published on or around 13 April 2021 which is expected to be sent to Nucleus shareholders on or around that date.

We also refer to the letters that are expected to be sent to participants in the LTIP (as defined in the Offer Document) on or around 13 April 2021 in accordance with Rule 15 of the City Code on Takeovers and Mergers (the "**Rule 15 Letters**")

The Offer Document and Rule 15 Letters are in connection with the firm intention of James Hay Holdings Limited to make a recommended cash offer for the entire issued and to be issued share capital of Nucleus Financial Group plc, a proof of which is attached to this letter (the "**Announcement**").

We hereby consent to the issue of the Announcement with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully,



Soondra Appavoo (CEO)

For and on behalf of Craven Street Capital Limited