

The Directors
Nucleus Financial Group plc
Elder House
St Georges Business Park
Brooklands Road
Weybridge
Surrey KT13 0TS

9 February 2021

Dear Sirs,

Publication of the Rule 2.7 announcement for the recommended offer for Nucleus Financial Group plc by James Hay Holdings Limited (the "2.7 RNS")

We refer to the 2.7 RNS to be dated 9 February 2021 and to the references in the 2.7 RNS to Shore Capital and Corporate Limited and Shore Capital Stockbrokers Limited.

We hereby consent to the issue of the 2.7 RNS, with the inclusion therein of our names in the form and context in which they are included.

Yours faithfully,



Director

For and on behalf of
Shore Capital and Corporate Limited



CEO

For and on behalf of
Shore Capital Stockbrokers Limited