

To: The Directors
Nucleus Financial Group plc
Greenside 12 Blenheim Place
Edinburgh EH7 5JH

08 February 2021

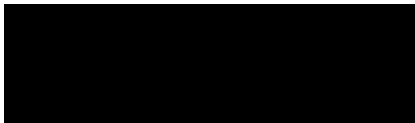
To whom it may concern,

Project Tiber

We refer to the 2.7 announcement to be published on or around 09 February 2021 relating to the firm intention of James Hay Holdings Limited to make a recommended cash offer for the entire issued and to be issued share capital of Nucleus Financial Group plc, a proof of which is attached to this letter (the **Announcement**).

We hereby consent to the issue of the Announcement with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully,



For and on behalf of Craven Street Capital Limited