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IG selects James Hay for digital SIPP partnership

James Hay, the platform for retirement wealth planning, has agreed a strategic partnership with IG Markets, the online trading provider, which will see IG offering an online SIPP as part of its new stockbroking service.

IG has selected James Hay based on the advanced technology that supports its SIPP solutions enabling investors to apply, invest and manage their SIPP completely online without the need for wet signatures or complex forms.

IG will be using the digital SIPP platform from James Hay for its new stockbroking service which offers trading at £8 per trade, falling to £5 per trade when the investor makes 10 or more trades a month, and with no annual management fees.

James Hay Director of Commercial and Strategy, Chris Smeaton, said: "The direction we've taken in evolving and growing our business matches perfectly with the highly sophisticated digital solution that IG brings to the UK market."

-ENDS-

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Notes to Editor

James Hay Partnership, the platform for retirement wealth planning, has been working with financial advisers and clients for over 30 years to administer pensions, savings and investments in a cost and tax efficient way. Today nearly 56,000* clients trust us to look after more than £19.4 billion* worth of pension and investment savings.

From the very first day we have challenged industry norms as we've responded to changing client needs - from being the first SIPP provider in the UK, through to developing our modular approach to retirement wealth planning, which we launched in 2013.

The Modular iSIPP embraces fair and flexible pricing meaning the customer only pays for what they use, while they use it. This has now been evolved through the Modular iPlan to include other non-pension wrappers such as GIAs and ISAs.

We are able to continue to innovate thanks to being part of the IFG Group, a focused financial services company specialising in the provision of independent financial advisory and administrative services.

Headquartered in Dublin, Ireland, IFG Group plc is listed on the Irish and London Stock Exchanges.

*as at December 2015

Any quotations are correct as at the date of the press release.