

25 May 2016

James Hay launches PAIFs on platform

James Hay, the platform for retirement wealth planning, is to offer access to Property Authorised Investment Funds (PAIFs) with immediate effect.

As one of only a handful of platforms offering PAIFs, James Hay will have a selection of PAIFs available with advisers being able to request others to be added at a later date. The funds will be available on the platform's Investment Centre through the SIPP, ISA, Offshore Bond, and General Investment Account products. PAIFs allow tax-exempt investors more tax-efficient access to regulated collective investment in property. When investing directly in a PAIF through a SIPP, Offshore Bond or ISA, it pays property income and interest gross of tax.

Chris Smeaton, Director of Commercial and Strategy says: "It's important that investors have plenty of choice when it comes to planning for retirement. With an already wide range of investment modules and ground-breaking modular pricing where you only pay for what you use when you use it, the addition of PAIFs provides even greater choice."

-ENDS-

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Notes to Editor

James Hay Partnership, the platform for retirement wealth planning, has been working with financial advisers and clients for over 30 years to administer pensions, savings and investments in a cost and tax efficient way. Today nearly 56,000* clients trust us to look after more than £19.4 billion* worth of pension and investment savings.

From the very first day we have challenged industry norms as we've responded to changing client needs - from being the first SIPP provider in the UK, through to developing our modular approach to retirement wealth planning, which we launched in 2013.

The Modular iSIPP embraces fair and flexible pricing meaning the customer only pays for what they use, while they use it. This has now been evolved through the Modular iPlan to include other non-pension wrappers such as GIAs and ISAs.

We are able to continue to innovate thanks to being part of the IFG Group, a focused financial services company specialising in the provision of independent financial advisory and administrative services.

Headquartered in Dublin, Ireland, IFG Group plc is listed on the Irish and London Stock Exchanges.

*as at December 2015

Any quotations are correct as at the date of the press release.