



The tables below show the charges that will be due from your SIPP, in line with the changes detailed in your letter. References to the 'plan anniversary' mean the anniversary of the date on which you opened your SIPP.

Please note that annual charges are subject to Annual Weekly Earnings (AWE) Index increases on 6 April each year, so any charges that fall due after 6 April 2021 may be more than is stated in these tables. The figures quoted are indicative only.

Annual administration charge - All products						
Your plan anniversary month	First payment due	Catch up payment	Second payment due	Payment in advance	Third payment due	Payment in advance
March	Sep-20	£682	Mar-21	£715	Mar-22	£715
April	Oct-20	£687	Apr-21	£715	Apr-22	£715
May	Nov-20	£693	May-21	£715	May-22	£715
June	Dec-20	£698	Jun-21	£715	Jun-22	£715
July	Jan-21	£704	Jul-21	£715	Jul-22	£715
August	Feb-21	£709	Aug-21	£715	Aug-22	£715
Your plan anniversary month	First payment due	Payment in arrears	Second payment due	Catch up payment	Third payment due	Payment in advance
September	Sep-20	£648	Mar-21	£715	Sep-21	£715
October	Oct-20	£653	Apr-21	£715	Oct-21	£715
November	Nov-20	£659	May-21	£715	Nov-21	£715
December	Dec-20	£664	Jun-21	£715	Dec-21	£715
January	Jan-21	£670	Jul-21	£715	Jan-22	£715
February	Feb-21	£675	Aug-21	£715	Feb-22	£715

Annual income drawdown charge (no income being taken) - IPS SIPP, IPS (2008) SIPP, IPS Pension Builder SIPP & IPS Family SIPP

Your plan anniversary month	First payment due	Covering period between September and next plan anniversary month	Second payment due	Covering year in advance from plan anniversary date
January	Sep-20	£54	Jan-21	£162
February	Sep-20	£67	Feb-21	£162
March	Sep-20	£81	Mar-21	£162
April	Sep-20	£94	Apr-21	£162
May	Sep-20	£108	May-21	£162
June	Sep-20	£121	Jun-21	£162
July	Sep-20	£135	Jul-21	£162
August	Sep-20	£148	Aug-21	£162
September	Sep-20	£162	Sep-21	£162
October	Sep-20	£13	Oct-20	£162
November	Sep-20	£27	Nov-20	£162
December	Sep-20	£40	Dec-20	£162

Annual income drawdown charge (income being taken) - IPS SIPP, IPS (2008) SIPP, IPS Pension Builder SIPP & IPS Family SIPP

Your plan anniversary month	First payment due	Covering period between April (when charge was previously collected) and next plan anniversary date	Second payment due	Covering year in advance from plan anniversary date
January	Sep-20	£121	Jan-21	£162
February	Sep-20	£135	Feb-21	£162
March	Sep-20	£148	Mar-21	£162
April	Sep-20	£162	Apr-21	£162
May	Sep-20	£175	May-21	£162
June	Sep-20	£189	Jun-21	£162
July	Sep-20	£202	Jul-21	£162
August	Sep-20	£216	Aug-21	£162
September	Sep-20	£229	Sep-21	£162
October	Sep-20	£81	Oct-20	£162
November	Sep-20	£94	Nov-20	£162
December	Sep-20	£108	Dec-20	£162

Annual income drawdown charge - Partnership SIPP

Your plan anniversary month	First payment due	Covering period between April (when charge was previously collected) and next plan anniversary date	Second payment due	Covering year in advance from plan anniversary date
January	Sep-20	£99	Jan-21	£132
February	Sep-20	£110	Feb-21	£132
March	Sep-20	£121	Mar-21	£132
April	Sep-20	£132	Apr-21	£132
May	Sep-20	£143	May-21	£132
June	Sep-20	£154	Jun-21	£132
July	Sep-20	£165	Jul-21	£132
August	Sep-20	£176	Aug-21	£132
September	Sep-20	£187	Sep-21	£132
October	Sep-20	£66	Oct-20	£132
November	Sep-20	£77	Nov-20	£132
December	Sep-20	£88	Dec-20	£132

External bank account charge - All products (where external bank accounts are held)

Your plan anniversary month	First payment due	Catch up payment	Second payment due	Payment in advance	Third payment due	Payment in advance
March	Sep-20	£54	Mar-21	£54	Mar-22	£54
April	Oct-20	£54	Apr-21	£54	Apr-22	£54
May	Nov-20	£54	May-21	£54	May-22	£54
June	Dec-20	£54	Jun-21	£54	Jun-22	£54
July	Jan-21	£54	Jul-21	£54	Jul-22	£54
August	Feb-21	£54	Aug-21	£54	Aug-22	£54
Your plan anniversary month	First payment due	Payment in arrears	Second payment due	Catch up payment	Third payment due	Payment in advance
September	Sep-20	£54	Mar-21	£54	Sep-21	£54
October	Oct-20	£54	Apr-21	£54	Oct-21	£54
November	Nov-20	£54	May-21	£54	Nov-21	£54
December	Dec-20	£54	Jun-21	£54	Dec-21	£54
January	Jan-21	£54	Jul-21	£54	Jan-22	£54
February	Feb-21	£54	Aug-21	£54	Feb-22	£54

James Hay Partnership is the trading name of James Hay Services Limited (JHS) (registered in Jersey number 77318); IPS Pensions Limited (IPS) (registered in England number 2601833); James Hay Administration Company Limited (JHAC) (registered in England number 4068398); James Hay Pension Trustees Limited (JHPT) (registered in England number 1435887); James Hay Wrap Managers Limited (JHWM) (registered in England number 4773695); James Hay Wrap Nominee Company Limited (JHWNC) (registered in England number 7259308); PAL Trustees Limited (PAL) (registered in England number 1666419); Santhouse Pensioner Trustee Company Limited (SPTCL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1444964); The IPS Partnership Plc (IPS Plc) (registered in England number 1458445); Union Pension Trustees Limited (UPT) (registered in England number 2634371) and Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1739546). JHS has its registered office at 2nd Floor, Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE1 1GH. IPS, JHAC, JHPT, JHWM, JHWNC, SPTCL, SarumTL, IPS Plc, PAL, STL, UPT and UPTL have their registered office at Dunn's House, St Paul's Road, Salisbury, SP2 7BF. JHAC, JHWM, IPS and IPS Plc are authorised and regulated by the Financial Conduct Authority. The provision of Small Self Administered Schemes (SSAS) and trustee and/or administration services for SSAS are not regulated by the FCA. Therefore, IPS and IPS Plc are not regulated by the FCA in relation to these schemes or services. (04/19)

