



Discretionary Pension Client Agreement for clients of Financial Advisers (External SIPP)

Account name(s) (including any sub-account designation)

To be read in conjunction with the enclosed *Terms & Conditions*

Words and phrases used in this *Client Agreement* shown in italics have, unless the context requires otherwise, their definitions set out in the Definitions section at the end of the *Terms and Conditions*. For the purpose of this *Agreement*, references to “we” “our” or “us” refer to Investec Wealth & Investment Limited (*IWIN*) and references to “you” or “your” refer to the Pension Scheme named above or the Trustees named in section 2, as the context provides, unless otherwise stated.

This *Client Agreement* and the other documents which comprise the *Agreement* between us and you sets out the basis upon which Investec will provide services to you in respect of the investment management of the above named Pension Scheme.

Please complete this document as comprehensively as possible. Our ability to provide Trustees with the best possible advice is dependent on our knowledge of the financial position.

Primary contact details

Section 1

Our Agreement

This *Client Agreement* should be read in conjunction with the *Terms and Conditions*, Managing Your Investments document, the sections of our current service brochures and ratecards which set out our charges and any other document which we may provide to you which states it is to form part of the *Agreement* between us and you.

As stated in the *Terms and Conditions*, the *Agreement* between the Trustees and us will come into force when all of the following matters have been completed:

1. We have received a completed and signed copy of this *Client Agreement*.
2. We have fulfilled our obligations under the appropriate Money Laundering legislation or regulations in respect of our engagement by new customers.

Once the above matters have been completed, and if applicable, we have re-registered your securities in the name of our *nominee company*, you will receive from us a *Commencement Letter* which sets out the date on which we shall begin to manage the Pension Scheme's portfolio in accordance with the terms of this *Agreement*.

Please note that if you wish to enter into transactions relating to warrants, options, futures or contracts for difference, separate documentation is required which is available on request.

Suitability

For the purposes of this *Agreement*, please note that Investec will only act in the capacity of Investment Manager and will not be responsible for establishing whether the use of Retirement Accounts, SIPPS, Income drawdown, Phased Retirement or any other retirement options are suitable for your specific circumstances. If you are in any doubt about the suitability of any of these options you should seek advice from your Independent Financial Adviser.

Due to the nature of capital markets and the volatility of *investment* returns from all types of assets there will always be the risk that investment targets are not met, and/or the capital value of your assets may be reduced. When considering your *investment* targets we will assume that your overall strategic financial planning assumptions incorporate the flexibility to accommodate some disappointment in annual returns unless you inform us otherwise.

Our nominee services

The Pension Scheme's assets will be registered in the name of our *nominee company* and held on trust on your behalf. Our *nominee company* is a member of the CREST Settlement System and, wherever practicable, will hold your stock in uncertificated form. Our *nominee company* is subject to the rules of the *Financial Services Authority*.

You should be aware that the time taken to re-register cash, assets, shares and/or securities in the name of our *nominee company* will vary dependent on a number of factors outside of our control. As such we may not be able to effect any transaction you instruct us to carry out prior to the date set out in the *Commencement Letter* and we do not accept liability for any loss you may suffer as a result of being unable to deal in your assets whilst they are in the process of re-registration in the name of our *nominee company*.

In the event that you continue to receive correspondence direct from companies or their registrars (particularly in respect of corporate actions), you should inform us immediately and retain any such documentation pending our recommendation.

Section 1

Applicant's Personal Details									
MEMBERSHIP NUMBER (IF KNOWN)									
TITLE (MR/MRS/MISS/MS/OTHER)		FORENAME(S)			SURNAME				
PERMANENT RESIDENTIAL ADDRESS									
						POSTCODE			
TELEPHONE (HOME)			TELEPHONE (BUSINESS)			TELEPHONE (MOBILE)			
E-MAIL ADDRESS									
GENDER	<input type="checkbox"/> MALE	<input type="checkbox"/> FEMALE	DATE OF BIRTH				MARITAL STATUS (MARRIED/SINGLE/DIVORCED/WIDOWED/CIVIL PARTNER)		
COUNTRY OF RESIDENCE				EXPECTED RETIREMENT AGE			NATIONAL INSURANCE NUMBER		
Notes:									
If you do not enter an expected retirement age we will assume it to be your 75th birthday. This does not affect your right to begin taking benefits at any age within the range allowed by HMRC rules.									
We do not accept applications from individuals resident in, or a citizen of the United States of America.									

Applicant's Status									
Please tick the category or status applicable for your main source of income.									
<input type="checkbox"/> Employed	<input type="checkbox"/> Receiving a pension chargeable to tax			<input type="checkbox"/> Self employed		<input type="checkbox"/> Child under the age of 16			
<input type="checkbox"/> Caring for one or more children aged under 16			<input type="checkbox"/> Caring for a person aged 16 or over		<input type="checkbox"/> In full time education		<input type="checkbox"/> Unemployed		
<input type="checkbox"/> Other	(PLEASE STATE)								

Member

MR/MRS/MISS/MS	FORENAME(S)					
OTHER <i>Please state</i>	SURNAME					
PERMANENT ADDRESS						
				POSTCODE	<input type="text"/>	<input type="text"/>

Pension Provider

FULL NAME OF PENSION PROVIDER						
POLICY REFERENCE NUMBER						
ADDRESS						
				POSTCODE	<input type="text"/>	<input type="text"/>
TELEPHONE	FACSIMILE					
EMAIL						

Pension Trustee

FULL NAME OF TRUSTEE						
ADDRESS						
				POSTCODE	<input type="text"/>	<input type="text"/>
TELEPHONE	FACSIMILE					
EMAIL						

Scheme Administrator (if different from Trustee)

FULL NAME OF SCHEME ADMINISTRATOR						
ADDRESS						
				POSTCODE	<input type="text"/>	<input type="text"/>
TELEPHONE	FACSIMILE					
EMAIL						

Trustee Bank Details

ACCOUNT NAME						
BANK / BUILDING SOCIETY						
BRANCH						
	<input type="text"/>	<input type="text"/>	<input type="text"/>	ACCOUNT NUMBER	<input type="text"/>	<input type="text"/>
BUILDING SOCIETY ROLL NUMBER						

Section 2

Financial expertise

Have you had any experience of making investments in securities (bonds/shares/unit trusts/investment trusts)?

YES

NO

If yes, how long have you been invested in these areas?

0-5 YEARS

5 YEARS+

Have the risks of *investment* been explained to you?

YES

NO

Are you comfortable that you understand the risks attached to such investments?

YES

NO

Level of portfolio risk

Which of the following statements most closely matches your attitude to portfolio risk?

Please read section 6 of our Terms & Conditions, and our Managing Your Investments document for information on our risk classifications.

Low

Low/Medium

Medium

Medium/High

High

Investment objectives

To enable us to understand and assist in meeting the Trustees' requirements, please tick one of the following objectives.

To achieve a **balanced return** from **income** and **capital growth**

To maximise **capital growth**

To maximise **income**

Investment strategy

The Trustees require the Investment Manager to have regard to the need for diversification. Asset allocation between different kinds of *investment* and individual securities is to be at the discretion of the Investment Manager, subject to the restrictions imposed by the Trustees.

Defined mandate

If you wish us to adopt an alternative investment mandate that either excludes or only includes asset classes please provide details below

We will agree with you an appropriate benchmark that is relevant to your defined mandate.

Section 3

Investment information

Please confirm which of the statements outlined below accurately reflect your current position:

- a) Not currently taking income payments from my pension and I do not intend to take income payments within the next 5 years. Please complete General Information section below
- b) Not currently taking income payments from my pension but I intend to start taking income within the next 5 years. Please complete General Information section & Within 5 years of retirement section below
- c) Currently or just about to start taking income from my pension. Please complete General Information section & income options section below

General information

Fund Size

The approximate value of the assets which will be managed by Investec Wealth & Investment Limited

The value of any additional amount which will be transferred at a later date for management by Investec Wealth & Investment Limited

Frequency

Monthly Quarterly Yearly One Off

Proposed retirement date: Age on this date:

Please note

The benefits you wish to drawdown from this account will be withdrawn in accordance with the rules relating to drawdown pension. Please note that Her Majesty's Revenue & Customs have imposed strict criteria as to the minimum and maximum amounts that can be drawn down. It is the responsibility of your *financial adviser* and not Investec Wealth & Investment Limited to ensure that the relevant minimum and maximum amounts are adhered to correctly. The Member(s) are responsible for ensuring that they have received appropriate advice in this respect.

Within 5 years of retirement

Pension Information

I intend to buy an annuity? YES NO

I am proposing to use drawdown pension? Please complete Income Options section below YES NO

I am reviewing the options available? YES NO

If you are still reviewing the options available for pension income we strongly advise you to seek professional advice

Income options

Section 4

Section 4

Income options

Anticipated Start Date for Benefits IMMEDIATE OTHER

Will you be taking a pension commencement lump sum? YES NO

If Yes, will you be taking £ or maximum

How much of the pension portfolio managed by Investec Wealth & Investment Limited will be used to provide drawdown pension?

All Part of Fund Amount of income required £

Preferred payment frequency: Monthly Quarterly Yearly

Date of first payment:

Which of the following, if any, describe your reason for choosing to take drawdown pension payments?

Drawdown pension is being used to preserve the death benefits/tax free lump sum

Drawdown pension is being used until annuity rates can be reviewed at the next 5 year review

Drawdown pension is being used to defer annuity purchase for as long as possible

Drawdown pension is being used to generate the above level of income until the next 5 year review irrespective of capital value

Drawdown pension is being used to generate the above level of income whilst aiming to protect capital value

Drawdown pension is being used to generate the above level of income whilst aiming to protect your annuity purchasing power (assuming constant interest/annuity rates)

Other - please state

The level of income required per annum is likely to rise

The level of income required per annum can and may be reduced

0-49%

This SIPP provides 50-79% Of total retirement income (including all income sources)

80-100%

Please indicate the importance of maintaining your income requirements. Low Medium High

Section 5

Investment instructions or restrictions

Please note that we will not accept instructions to invest in investments other than those listed in the notes to this section below – *Permitted Investments* (and to the extent that this restriction is inconsistent with the Trust Deed and Rules of the Pension Plan, this *Agreement* will prevail).

Please indicate in the box below whether there are any *investment* instructions or restrictions. If no restrictions are specified, we may recommend to you or deal for you in any *Permitted Investment* or enter into a transaction on any market referred to in section 8 of our *Terms and Conditions* which we believe to be suitable for you.

Either:

 INVESTMENT INSTRUCTIONS
OR RESTRICTIONS

or

 THERE ARE NO
INVESTMENT RESTRICTIONS

PLEASE TICK BOX AND SPECIFY IN THE SPACE BELOW

PLEASE TICK BOX

Note:

The following are generally regarded as being *Permitted Investments*:

- Unit Trusts (resident in the *UK* and authorised, non-resident but subject to *FSA* regulation, and recognised US mutual funds).
- Investment Trust shares through investment trust savings schemes or investment plans (operated by persons *UK* resident and authorised or non-resident but subject to *FSA* regulation).
- OEICS (Open Ended Investment Company Shares).
- Stocks and Shares traded on any stock exchange recognised by HM Revenue & Customs (HMRC) (including the AIM) including equities, fixed interest securities issued by the government or other bodies, debenture stock or other loan stock, warrants for equities, permanent interest bearing shares and convertible securities.
- Futures and options traded on any recognised stock exchange in currencies, equities, bonds and long or short positions or options.
- Insurance Company managed and unit linked funds – Investment policies or unit linked funds of a *UK* insurance company or within the EEC authorised under Article 6 of the First Life Insurance Directive.
- Traded endowment policies traded by an *FSA* regulated person.
- Deposit accounts with an authorised institution.
- UCITS (Undertaking for Collective Investment Schemes in Transferable Securities).
- Depository Interests including CREST.
- Your pension provider may impose additional restrictions.

Benchmark

As outlined in our *Terms and Conditions*, performance will be measured against an appropriate benchmark, which should be agreed with your IFA and Investment Manager. However, if the Trustees wish to adopt a bespoke index, please provide details of this below or on a separate sheet of paper.

(INSERT DETAILS OF BESPOKE BENCHMARK)

Communication

Instructions from the Trustees will be accepted in accordance with the written investment authority held by the investment manager.

Valuations and investment reports

A valuation will be provided on the DAY of MONTH

(not later than six months from the commencement date of the *Agreement*) and thereafter at six monthly intervals.

The Investment Manager will provide the following half-yearly reports (quarterly on request):

- (a) a valuation in the Investment Manager's standard form;
- (b) a comparison of the portfolio return in relation to the agreed benchmark.

Section 6

Pension Advice

Did you receive advice to take out your Pension Plan? YES NO

Please ensure that details of your *financial adviser* are recorded on page 14.

Communication with other parties

Section 7

Section 7

Despatch of correspondence & confirmation of trades

Please indicate below to whom you would like valuations, general correspondence and tax information to be sent. If no boxes are ticked, we shall forward the documents to you, not your *financial adviser*.

Provide Valuations to:	ME <input type="checkbox"/>	MY FINANCIAL ADVISER <input type="checkbox"/>
Provide confirmation of trades to:	ME <input type="checkbox"/>	MY FINANCIAL ADVISER <input type="checkbox"/>
Provide general correspondence to:	ME <input type="checkbox"/>	MY FINANCIAL ADVISER <input type="checkbox"/>
Provide Tax Pack to:	ME <input type="checkbox"/>	MY FINANCIAL ADVISER <input type="checkbox"/>
Provide Internet Access to:	ME <input type="checkbox"/>	MY FINANCIAL ADVISER <input type="checkbox"/>
If you would prefer we can undertake all communication via your Financial Advisor (please tick)		<input type="checkbox"/>

Instructions from any nominated person

If you wish to appoint any *nominated person* to pass instructions to us in respect of the operation of your account (e.g. spouse, partner, other adviser, etc.), please list them below.

If after the date of this *Client Agreement* your wishes change then you should notify us in writing in accordance with section 34 of the *Terms and Conditions*. Such instructions from any *nominated person* cannot be accepted by us until we have completed whatever actions we are required to undertake under the appropriate Money Laundering legislation or regulations. Where appropriate we will liaise directly with any *nominated person* to fulfil our obligations.

FULL NAME	DATE OF BIRTH						
RESIDENTIAL ADDRESS							
	POSTCODE						

FULL NAME	DATE OF BIRTH						
RESIDENTIAL ADDRESS							
	POSTCODE						

Information to other persons

If you wish us to give information to other persons in respect of the operation of your account (e.g. Solicitor, Accountant, etc.), please list them below. If after the date of this *Client Agreement* your wishes change, please notify us in writing in accordance with section 34 of the *Terms and Conditions*.

Please send copy information to the following parties:

Correspondence Statements Contract Notes Valuations

NAME							
ADDRESS							
	POSTCODE						

Correspondence Statements Contract Notes Valuations

NAME							
ADDRESS							
	POSTCODE						

Online portfolio service

Do you wish to set up access to view your valuation on the internet?

Yes

No

If yes, please specify a six letter word

THIS WORD SHOULD BE MEMORABLE TO YOU AND WILL FORM PART OF YOUR USERNAME

Section 8**Authority to communicate by fax and e-mail**

Please note that given the data security issues surrounding the sending of unencrypted emails, should you, or any nominated person on your behalf communicate with us by fax or email or request that we provide information to you or any *nominated person* by email the following provisions will apply:

Where you communicate with us by fax or e-mail

- 1) This authority shall extend to the matters listed below only or in any way connected with your account and the relationship between us and you:
 - a) the transfer of funds between accounts in your name(s);
 - b) the processing / amendment / cancellation of other information relating to this account.
- 2) Where instructions received by us are given by e-mail, we give no guarantee as to the timeliness or execution of those instructions, including cases, for example, where the addressee at our offices is not available or is away or our e-mail systems are not available. You should not assume that any e-mail has been received by us and/or actioned unless you have received either an e-mail and/or telephone call acknowledging our receipt.

Where you request that we provide information to you by email

- 1) you confirm that you are responsible for the security and access to your e-mail account.
- 2) unless you inform us to the contrary, we are entitled to assume that the e-mail address given below remains current.

EMAIL ADDRESS:

In consideration of our agreeing to accept communications from you by email or fax or to provide information to you by email, you hereby agree to indemnify us and hold us harmless in respect of all or any actions, proceedings, claims, losses, costs, charges or expenses which may be made against us by any person (including you) or incurred by us in consequence of acting on instructions by fax or e-mail which purports to come from the persons signing this Client Agreement or any nominated person(s) and we shall be under no obligation to make any enquiry as to the identity of the person making or purporting to make such communication.

This authority shall continue in full force and effect until we receive from you, in writing in accordance with the provisions of section 39 of the Terms and Conditions in a form other than by e-mail or fax, different instructions.

Please note that this instruction does not extend to the transfer of unsold stock out of our nominee company or safe custody, nor to paying money away to third parties.

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Section 9

Tax Declaration

The following information will be used to ensure the correct reporting and withholding of taxes as required by the relevant tax authorities.

All fields are mandatory

Name(s):-

I am/we are resident(s) of for *taxation* purposes.

Tax Identification Number(s):-
(see definition below)*

Place of Birth:-

Are any of the following applicable to anyone connected with this account?

- | | | | | |
|---|------------------------------|-----------------------------|-----------------------------|----------------------|
| Is a US resident | <input type="checkbox"/> Yes | <input type="checkbox"/> No | IF Y PLEASE PROVIDE DETAILS | <input type="text"/> |
| Is a US citizen or passport holder | <input type="checkbox"/> Yes | <input type="checkbox"/> No | IF Y PLEASE PROVIDE DETAILS | <input type="text"/> |
| Holds a Green Card | <input type="checkbox"/> Yes | <input type="checkbox"/> No | IF Y PLEASE PROVIDE DETAILS | <input type="text"/> |
| Has Substantial presence in US (see definition below)** | <input type="checkbox"/> Yes | <input type="checkbox"/> No | IF Y PLEASE PROVIDE DETAILS | <input type="text"/> |
| Has US place of Birth/US associated address | <input type="checkbox"/> Yes | <input type="checkbox"/> No | IF Y PLEASE PROVIDE DETAILS | <input type="text"/> |
| Has US Power of Attorney/Signatory | <input type="checkbox"/> Yes | <input type="checkbox"/> No | IF Y PLEASE PROVIDE DETAILS | <input type="text"/> |

* A Tax Identification Number is a national identification number used by governments of many countries as a means of tracking citizens and residents for tax purposes. E.g. if you are a UK taxpayer this would be your National Insurance Number.

** Substantial presence is defined as if you were physically present in the US on at least:
 – 31 days during the current year, and
 – 183 days during the 3 year period that include the current year and the 2 years immediately before that.

If you have answered “No” to the above you are certifying that there are no US connections in relation to this account.

If these circumstances change you must advise IW&I.

Please be advised that we may ask for further information dependant upon your response to these questions.

If you require any of these points clarifying, please contact your Investment Manager.

Signatures

<input type="text"/>	DATE <input type="text"/>
<input type="text"/>	

For office use only

Upon receipt, this form should be forwarded to Regulatory Reporting, Liverpool.

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Section 10

Warrants

This notice is provided to you, as a retail customer. Retail customers are afforded greater protections under these rules than other customers are and you should ensure that we tell you what this will mean to you. This notice cannot disclose all the risks and other significant aspects of warrants and/or derivative products such as futures, options, and contracts for difference. You should not deal in these products unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the product is suitable for you in the light of your circumstances and financial position. Certain strategies, such as a 'spread' position or a 'straddle', may be as risky as a simple 'long' or 'short' position.

Although warrants and/or derivative instruments can be utilised for the management of *investment* risk, some of these products are unsuitable for many investors. Different instruments involve different levels of exposure to risk and in deciding whether to trade in such instruments you should be aware of the following points.

Warrants

A warrant is a time-limited right to subscribe for shares, debentures, loan stock or government securities and is exercisable against the original issuer of the underlying securities. A relatively small movement in the price of the underlying security results in a disproportionately large movement, unfavourable or favourable, in the price of the warrant. The prices of warrants can therefore be volatile.

It is essential for anyone who is considering purchasing warrants to understand that the right to subscribe which a warrant confers is invariably limited in time with the consequence that if the investor fails to exercise this right within the predetermined time-scale then the investment becomes worthless.

You should not buy a warrant unless you are prepared to sustain a total loss of the money you have invested plus any commission or other transaction charges.

Off-exchange warrant transactions

Transactions in off-exchange warrants may involve greater risk than dealing in exchange traded warrants because there is no exchange market through which to liquidate your position, or to assess the value of the warrant or the exposure to risk. Bid and offer prices need not be quoted, and even where they are, they will be established by dealers in these instruments and consequently it may be difficult to establish what is a fair price.

Your firm must make it clear to you if you are entering into an off-exchange transaction and advise you of any risks involved.

Securitised derivatives

These instruments may give you a time-limited right to acquire or sell one or more types of investment which is normally exercisable against someone other than the issuer of that investment. Or they may give you rights under a contract for differences which allow for speculation on fluctuations in the value of the property of any description or an index, such as the FTSE 100 index. In both cases, the investment or property may be referred to as the 'underlying instrument'.

These instruments often involve a high degree of gearing or leverage, so that a relatively small movement in the price of the underlying investment results in a much larger movement, unfavourable or favourable, in the price of the instrument. The price of these instruments can therefore be volatile.

These instruments have a limited life, and may (unless there is some form of guaranteed return to the amount you are investing in the product) expire worthless if the underlying instrument does not perform as expected.

You should only buy this product if you are prepared to sustain a total loss of the money you have invested plus any commission or other transaction charges.

You should consider carefully whether or not this product is suitable for you in light of your circumstances and financial position, and if in any doubt please see professional advice.

Commissions

Before you begin to trade, you should obtain details of all commissions and other charges for which you will be liable. If any charges are not expressed in money terms (but, for example, as a percentage of contract value), you should obtain a clear and written explanation, including appropriate examples to establish what such charges are likely to mean in specific money terms. In the case of futures, when commission is charged as a percentage, it will normally be as a percentage of the total contract value, and not simply as a percentage of your initial payment.

Suspensions of trading

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted.

I have read and understood the risk warning set out above.

MEMBER'S SIGNATURE

DATE

Declarations

Section 10

Declarations

Each party hereby declares:-

1. A copy of the Investec *Terms and Conditions* have been provided to me and I have read and understood the contents and agree that they will apply to the management of this account.
2. I confirm that the information within this Account Opening form has been completed to the best of my knowledge.
3. I have been provided with a copy of the Investec rate card which sets out the fees applicable to the management of this account.
4. I consent to you and your associated companies obtaining, processing, verifying and retaining all personal information (data) contained in or derived from:
 - (i) this *Client Agreement*;
 - (ii) any file notes that you may make following any telephone conversation or meeting that you may have had with me/us, my/our *financial adviser* or any *nominated person* on my/our behalf;
 - (iii) any other communication subsequent and prior to the date of the *Agreement* specifically for the purpose of providing your services to me/us.

I confirm that I have read and understood the provisions of the *Agreement* (including the *Terms and Conditions* and other documents referred to in the first paragraph of this *Client Agreement* and details of your charges) and agree to be bound by the terms hereof.

5. I agree that Investec will store information about me which may be considered 'personal data' or 'sensitive personal data' within the Data Protection Act 1998. This information shall only be retained to the extent necessary to provide investment management services.

I/We authorise you to release information in relation to my/our investments and myself/ourselves to my/our financial adviser Please Tick

I/We authorise you to accept instructions in relation to my/our investment mandate from my/our financial adviser Please Tick

I/We authorise you to accept instructions in relation to payments from my/our account from my/our financial adviser Please Tick

I/We authorise you to facilitate the payment as outlined below to my/our financial adviser.

Signed by Member of the Pension Scheme

<input type="text"/>	DATE	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
PLEASE PRINT NAME									

Signed by the Trustee of the Pension Scheme*

<input type="text"/>	DATE	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
PLEASE PRINT NAME									

*Please note, Trustee Signature is not required from certain pension providers.

Non-Recurring adviser agreed remuneration

I/We confirm that I/we agree to the payment of non-recurring adviser agreed remuneration of (enter £ value or % of investment)
inclusive of any VAT that may be applicable.

Recurring adviser agreed remuneration

I/We confirm that I/We agree to the payment of recurring adviser agreed remuneration of (enter £ value or % of investment)
per annum **inclusive** of any VAT that may be applicable.
Please note we will continue to pay your adviser at the agreed rate unless we hear from you in writing.

Investec Wealth & Investment charges

The basis of IW&I charge/s that will be applied across all of the account/s stated above will be as follows:

Annual Management Charge % plus VAT

Dealing Commission (per transaction)

Bargain Administration Charge (per transaction)

Dear Sirs

Please accept this document as my/our authority to transfer my/our account detailed below to Investec Wealth & Investment and accept the instructions below with regard to the stocks/cash to be transferred.

Existing manager	
NAME	
ACCOUNT NAME	
ACCOUNT NUMBER	
ADDRESS	
	POSTCODE

First name applicant	
<input type="checkbox"/> MR	<input type="checkbox"/> MRS
<input type="checkbox"/> MISS	<input type="checkbox"/> MS
OTHER	
FULL NAME	
ADDRESS	
	POSTCODE
Signature	
SIGNED	
DATE	

Second name applicant	
<input type="checkbox"/> MR	<input type="checkbox"/> MRS
<input type="checkbox"/> MISS	<input type="checkbox"/> MS
OTHER	
FULL NAME	
ADDRESS	
	POSTCODE
Signature	
SIGNED	
DATE	

For Corporate bodies please state Capacity of signatories:

For office use only

Investec Wealth & Investment Contact name and number (Inv Manager)

To arrange the transfer of the securities please email:

_AdminNomineesTransfers@investecwin.co.uk

Please also supply the following:
Recent valuation including book costs and stock history (sedols or ISINs).

Note: You will need to complete a separate transfer form for each existing Manager. Investec Wealth & Investment is not responsible for any CGT liability you may incur from your existing Manager.



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For office use only	
TERMS AND CONDITIONS VERSION	SERVICE BROCHURE VERSION
MANAGING YOUR INVESTMENTS	RATE CARD
RDR INFORMATION	DATE SENT

Bath	01225 341580	Edinburgh	0131 226 5000	Liverpool	0151 227 2030
Belfast	02890 321002	Exeter	01392 204404	London	020 7597 1234
Birmingham	0121 232 0700	Glasgow	0141 333 9323	Manchester	0161 832 6868
Bournemouth	01202 208100	Guildford	01483 304707	Reigate	01737 224223
Cheltenham	01242 514756	Leeds	0113 245 4488	Sheffield	0114 275 5100

investecwin.co.uk

Member firm of the London Stock Exchange. Member of NYSE Liffe.
 Authorised and regulated by the Financial Services Authority.
 Investec Wealth & Investment Limited is registered in England.
 Registered No. 2122340. Registered Office: 2 Gresham Street, London EC2V 7QP.

