James Hay

CHARGES SCHEDULE

Protected Rights Plan

Transaction Fees		
Transfer in	£50 for each transfer	
Re-registration of investments	£14 for each investment*	
Buying/selling investments through Abbey Sharedealing	£14 for each trade	
Annual fee once benefits are crystallised	£0 if you have already started taking benefits from another James Hay SIPP £0 if you start taking benefits from this Plan at the same time as another James Hay SIPP £150 if this is the 1st time you start taking benefits from this Plan or other James Hay SIPP, reducing to £0 when you start taking benefits from another James Hay SIPP	
Ad-hoc request for re-calculation of income withdrawal amounts	£150	
Arranging purchase of annuity	£50	
Arranging transfer out	£50, rising to £95 for all full transfers out started on, or after, 1 January 2009	
Cash Payments received after Plan closed (e.g. dividends)	**Cash received up to value of £50** Charge is equal to value of cash received	**Cash received over value of £50** £50 charge for each additional payment

*Except re-registration of investments into Select and Collect Funds.

In addition the following charges may apply to your Plan:

If you buy Collect and/or Select Funds, additional fund management charges, which include the charges of the Investments Fund Manager and James Hay, will apply. You will need to refer to the Collect and Select Fund Lists for details.

If you set up an Abbey Sharedealing account Abbey Stockbrokers Limited will make additional charges for trading in stocks and shares. Please refer to the Abbey Sharedealing Charges for details.

Financial Adviser Remuneration

If you have a Financial Adviser appointed you may agree for your Financial Adviser to receive initial and recurring remuneration from your Plan and/or your Plan's investments. Your Financial Adviser will be able to give you more details about this.

SIPP Bank Account

If you invest in Select and Collect funds,charges will be applied by the Investment Centre fund manager. Part of these charges may be rebated back to James Hay and James Hay reserves the right to retain these rebates as payment towards the investment administration services it provides.

For further information on Select and Collect funds and the charges that apply, please visit our website: www.jameshay.co.uk

Investment Centre Funds

If you invest in Select and Collect funds,charges will be applied by the Investment Centre fund manager. Part of these charges may be rebated back to James Hay and James Hay reserves the right to retain these rebates as payment towards the investment administration services it provides. For further information on Select and Collect funds and the charges that apply, please visit our website: www.jameshay.co.uk

Notes

There is no minimum investment requirement to set up a Protected Rights Plan.

All charges:

- Are deducted from the Plan bank account
- Are payable in advance unless otherwise stated. If there are insufficient funds available in the Plan bank account James Hay reserves the right to realise investments to pay charges and may require sufficient funds to be maintained in it to cover future charges.

James Hay is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to receive this document in an alternative format please contact us on 0845 850 4455. For the hard of hearing and / or speech impaired, please use the Typetalk service via 18001 0845 850 4455.

The James Hay SIPP product is provided by James Hay Insurance Company Limited (JHIC), which has appointed James Hay Pension Trustees Limited (JHPT) as trustee and James Hay Administration Company Limited (JHAC) as scheme administrator. JHIC is regulated by the Jersey Financial Services Commission and is registered in Jersey (Number 77318) at IFG House, 15 Union Street, St Helier, Jersey, JE1 1FG. JHPT (registered number 1435887) and JHAC (registered number 4068398) are both registered in England and have their registered office at: Trinity House, Buckingway Business Park, Anderson Road, Swavesey, Cambs, CB24 4UQ. JHIC, JHPT and JHAC are part of the James Hay group of companies, which is a wholly owned subsidiary of IFG Group PLC. JHAC is authorised and regulated by the Financial Services Authority (FSA) under Firm Reference Number 460698 and you can check this authorisation at www.fsa.gov.uk/register or by calling the FSA on 0845 606 1234.